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## FOR IMMEDIATE RELEASE

June 23, 2021

## Child Tax Credit can positively impact families citywide

Joint statement from members of the Common Council: Alderman Cavalier Johnson, Alderman Nik Kovac, Alderwoman Nikiya Dodd, Alderwoman Milele A. Coggs, Alderwoman JoCasta Zamarripa, Alderwoman Chantia Lewis, Alderman Michael J. Murphy, Alderman José G. Pérez, Alderman Scott Spiker and Alderwoman Marina Dimitrijevic

On Monday (June 21) many around the country observed and supported Child Tax Credit Awareness Day to raise awareness of what needs to be done to ensure working families everywhere receive the expanded child tax credit included in the American Rescue Plan Act.

This historic relief will be provided to the most families ever with many receiving \$3,000 to \$3,600 per child over monthly payments starting in July. All families will get the full credit if they make up to \$150,000 for a couple or \$112,500 for a family with a single parent.

It is important to note that if you've filed tax returns for 2019 or 2020, or if you signed up to receive a stimulus check from the Internal Revenue Service, you will get this tax relief automatically on a monthly basis and no additional action is required. If you are a non-filer you can learn more and sign-up at <a href="https://www.whitehouse.gov/child-tax-credit/sign-up/">https://www.whitehouse.gov/child-tax-credit/sign-up/</a>.

This tax credit has the ability to help give children a lifeline out of poverty by assisting eligible low-income families, and it is imperative that awareness is spread in order for families to be signed up for monthly benefits by the July 15 deadline.

We strongly urge you to learn more by visiting www.ChildTaxCredit.gov today!